

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023

Dynor Crossman

President of the Board - Original Signature Required

[Signature]

Secretary of the Board - Original Signature Required

Stephanie Deeb

Chief School Administrator - Original Signature Required

6-19-2023

Date

6-19-2023

Date

6-19-2023

Date

Shawn G Sampson

Contact Person

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Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Titusville Area SD	COUNTY : Venango	AUN : 106617203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?	Yes	<input checked="" type="checkbox"/>
	No	

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$44189934
Ending Unassigned Fund Balance	\$3042523
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.88%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.	Yes	<input checked="" type="checkbox"/>
	No	

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Titusville Area SD	County : Venango	AUN Number : 106617203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Emergency and unexpected expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used to help minimize cash flow issues throughout the year. Particularly, in months when state subsidies are delayed or when federal programs and grants require the district to pay up front costs which are later reimbursed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Comp Abs - \$484,185, Rocket Online Campus - \$962,560, Curriculum Refresh - \$350,000, Technology Refresh - 350,000, PSERS Rate Stabilization-\$1,837,174

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,983,919	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	4,192,523	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,176,442</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	10,767,074	
7000 Revenue from State Sources	25,921,194	
8000 Revenue from Federal Sources	6,346,666	
9000 Other Financing Sources	5,000	
Total Estimated Revenues And Other Financing Sources		<u>\$43,039,934</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$51,216,376</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,736,809
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	1,018
6120 Current Per Capita Taxes, Section 679	27,000
6140 Current Act 511 Taxes - Flat Rate Assessments	61,000
6150 Current Act 511 Taxes - Proportional Assessments	1,180,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	720,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	36,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	565,718
6910 Rentals	15,000
6940 Tuition from Patrons	1,287,529
6960 Services Provided Other Local Governmental Units / LEAs	15,000
6990 Refunds and Other Miscellaneous Revenue	14,000
REVENUE FROM LOCAL SOURCES	\$10,767,074
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,199,459
7112 Basic Education Funding-Social Security	746,160
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	1,975,050
7311 Pupil Transportation Subsidy	1,155,537
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	340,713
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,000
7340 State Property Tax Reduction Allocation	618,063
7360 Safe Schools	246,719
7505 Ready to Learn Block Grant	434,788
7820 State Share of Retirement Contributions	4,070,705
REVENUE FROM STATE SOURCES	\$25,921,194
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,200,058
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	117,782
8517 Title IV - 21st Century Schools	76,826
8519 Title V - Flexibility and Accountability	50,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	4,600,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	225,000
8753 ARP ESSER Afterschool Programs	62,000
8754 ARP ESSER Homeless Children and Youth Funds	15,000
REVENUE FROM FEDERAL SOURCES	\$6,346,666
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$5,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	43,039,934

Act 1 Index (current): 6.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$6,738,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$621,790</u>		
Total Approx. Tax Revenue:	\$7,359,790		
Approx. Tax Levy for Tax Rate Calculation:	\$8,083,583		

	Crawford	Venango	Warren	Total
2022-23 Data				
a. Assessed Value	\$109,853,445	\$147,438,230	\$5,864,609	\$263,156,284
b. Real Estate Mills	44.1600	18.9900	56.2000	
I. 2023-24 Data				
c. 2021 STEB Market Value	\$294,311,669	\$169,735,046	\$20,046,117	\$484,092,832
d. Assessed Value	\$109,559,241	\$147,903,720	\$5,840,107	\$263,303,068
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2022-23 Calculations				
f. 2022-23 Tax Levy	\$4,851,128	\$2,799,852	\$329,591	\$7,980,571
(a * b)				
2023-24 Calculations				
g. Percent of Total Market Value	60.79654%	35.06250%	4.14097%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$4,851,911	\$2,798,188	\$330,473	\$7,980,572
(f Total * g)				
i. Base Mills Subject to Index	44.1671	18.9900	56.3503	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	90.30000%	90.30000%	90.30000%	90.30001%
k. Tax Levy Needed	\$4,914,539	\$2,834,306	\$334,739	\$8,083,584
(Approx. Tax Levy * g)				
I. 2023-24 Real Estate Tax Rate	44.8500	19.1600	57.3100	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$4,913,732	\$2,833,835	\$334,697	\$8,082,264
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$7,460,474
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$6,736,809
(n * Est. Pct. Collection)				

Act 1 Index (current): 6.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,738,000

Amount of Tax Relief for Homestead Exclusions

\$621,790

Total Approx. Tax Revenue:

\$7,359,790

Approx. Tax Levy for Tax Rate Calculation:

\$8,083,583

	Crawford	Venango	Warren	Total
Index Maxiums				
p. Maximum Mills Based On Index (i * (1 + Index))	46.9054	20.1673	59.8440	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,138,920	\$2,982,819	\$349,495	\$8,471,234
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$4,546.00	\$10,641.00	\$3,558.00	
Number of Homestead/Farmstead Properties	1929	1026	124	3079
Median Assessed Value of Homestead Properties				\$98,357

Act 1 Index (current): 6.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,738,000

Amount of Tax Relief for Homestead Exclusions

\$621,790

Total Approx. Tax Revenue:

\$7,359,790

Approx. Tax Levy for Tax Rate Calculation:

\$8,083,583

Crawford

Venango

Warren

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$618,063	Lowering RE Tax Rate	\$0	\$618,063
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,727			\$3,727
Amount of Tax Relief from State/Local Sources				\$621,790

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Crawford	109,559,241	44.8500	4,913,732				90.30000%		
Venango	147,903,720	19.1600	2,833,835				90.30000%		
Warren	5,840,107	57.3100	334,697				90.30000%		
Totals:	263,303,068		8,082,264	-	621,790	=	7,460,474	X	90.30001% = 6,736,809
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00		27,000			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00	27,000	27,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00		\$0.00	34,000	34,000	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments							61,000	61,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%	1,030,000	1,030,000	
6152	Current Act 511 Occupation Taxes			0.000		0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%	150,000	150,000	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0	0	0	
Total Current Act 511 Taxes – Proportional Assessments							1,180,000	1,180,000	
Total Act 511, Current Taxes								1,241,000	
				Act 511 Tax Limit -->		484,092,832	X	12	5,809,114
						Market Value		Mills	(511 Limit)

Tax Functio n	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	44.1671	44.8500	1.55%	Yes	6.2%				
	Venango	18.9900	19.1600	0.90%	Yes	6.2%				
	Warren	56.3503	57.3100	1.71%	Yes	6.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.2%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.2%				

LEA : 106617203 Titusville Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,249,503
1200 Special Programs - Elementary / Secondary	4,287,089
1300 Vocational Education	851,901
1400 Other Instructional Programs - Elementary / Secondary	592,087
1500 Nonpublic School Programs	750
Total Instruction	\$21,981,330
2000 Support Services	
2100 Support Services - Students	1,683,529
2200 Support Services - Instructional Staff	1,094,831
2300 Support Services - Administration	3,112,902
2400 Support Services - Pupil Health	472,814
2500 Support Services - Business	508,651
2600 Operation and Maintenance of Plant Services	3,708,153
2700 Student Transportation Services	2,009,150
2800 Support Services - Central	832,205
2900 Other Support Services	19,000
Total Support Services	\$13,441,235
3000 Operation of Non-Instructional Services	
3200 Student Activities	894,546
3300 Community Services	47,552
Total Operation of Non-Instructional Services	\$942,098
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	4,600,000
Total Facilities Acquisition, Construction and Improvement Services	\$4,600,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,300,271
5200 Interfund Transfers - Out	125,000
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$3,225,271
Total Estimated Expenditures and Other Financing Uses	\$44,189,934

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,662,280
200 Personnel Services - Employee Benefits	5,781,373
300 Purchased Professional and Technical Services	416,086
400 Purchased Property Services	22,000
500 Other Purchased Services	632,140
600 Supplies	730,494
800 Other Objects	5,130
Total Regular Programs - Elementary / Secondary	\$16,249,503
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,979,810
200 Personnel Services - Employee Benefits	1,345,405
300 Purchased Professional and Technical Services	321,385
400 Purchased Property Services	200
500 Other Purchased Services	552,350
600 Supplies	86,039
800 Other Objects	1,900
Total Special Programs - Elementary / Secondary	\$4,287,089
1300 <u>Vocational Education</u>	
500 Other Purchased Services	851,901
Total Vocational Education	\$851,901
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	274,250
200 Personnel Services - Employee Benefits	170,307
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	75,750
600 Supplies	65,280
800 Other Objects	500
Total Other Instructional Programs - Elementary / Secondary	\$592,087
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	750
Total Nonpublic School Programs	\$750
Total Instruction	\$21,981,330
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	874,665
200 Personnel Services - Employee Benefits	648,908
300 Purchased Professional and Technical Services	69,860
500 Other Purchased Services	10,650
600 Supplies	74,746
800 Other Objects	4,700
Total Support Services - Students	\$1,683,529

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	430,100
200 Personnel Services - Employee Benefits	367,749
300 Purchased Professional and Technical Services	235,718
500 Other Purchased Services	29,350
600 Supplies	30,414
800 Other Objects	1,500
Total Support Services - Instructional Staff	\$1,094,831
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,700,000
200 Personnel Services - Employee Benefits	1,087,452
300 Purchased Professional and Technical Services	157,765
400 Purchased Property Services	30,325
500 Other Purchased Services	53,600
600 Supplies	44,271
700 Property	12,000
800 Other Objects	27,489
Total Support Services - Administration	\$3,112,902
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	260,800
200 Personnel Services - Employee Benefits	195,378
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	250
500 Other Purchased Services	1,500
600 Supplies	13,626
800 Other Objects	260
Total Support Services - Pupil Health	\$472,814
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	264,000
200 Personnel Services - Employee Benefits	187,126
300 Purchased Professional and Technical Services	32,500
400 Purchased Property Services	250
500 Other Purchased Services	9,375
600 Supplies	6,200
700 Property	5,000
800 Other Objects	4,200
Total Support Services - Business	\$508,651
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,234,500
200 Personnel Services - Employee Benefits	1,004,644
300 Purchased Professional and Technical Services	405,719
400 Purchased Property Services	201,850
500 Other Purchased Services	131,500
600 Supplies	658,440
700 Property	70,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$3,708,153
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	34,500
200 Personnel Services - Employee Benefits	26,599
400 Purchased Property Services	250
500 Other Purchased Services	1,941,301
600 Supplies	6,100
800 Other Objects	400
Total Student Transportation Services	\$2,009,150
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	289,200
200 Personnel Services - Employee Benefits	208,505
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	20,000
500 Other Purchased Services	44,800
600 Supplies	132,000
700 Property	97,000
800 Other Objects	700
Total Support Services - Central	\$832,205
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,000
Total Other Support Services	\$19,000
Total Support Services	\$13,441,235
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	428,000
200 Personnel Services - Employee Benefits	185,821
300 Purchased Professional and Technical Services	32,000
400 Purchased Property Services	8,500
500 Other Purchased Services	161,325
600 Supplies	68,800
800 Other Objects	10,100
Total Student Activities	\$894,546
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	9,500
200 Personnel Services - Employee Benefits	1,302
500 Other Purchased Services	20,000
600 Supplies	15,750
800 Other Objects	1,000
Total Community Services	\$47,552
Total Operation of Non-Instructional Services	\$942,098
4000 Facilities Acquisition, Construction and Improvement Services	

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<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	4,600,000
Total Facilities Acquisition, Construction and Improvement Services	\$4,600,000
Total Facilities Acquisition, Construction and Improvement Services	\$4,600,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	641,100
900 Other Uses of Funds	1,659,171
Total Debt Service / Other Expenditures and Financing Uses	\$2,300,271
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	125,000
Total Interfund Transfers - Out	\$125,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$3,225,271
TOTAL EXPENDITURES	\$44,189,934

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	8,200,000	8,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,600,000	2,700,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	60,000	60,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,310,000	\$11,460,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,800,000	1,855,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,300,000	1,300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 106617203 Titusville Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,100,000	\$3,155,000
TOTAL CASH AND INVESTMENTS	\$14,410,000	\$14,615,000

LEA : 106617203 Titusville Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	15,660,000	14,145,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	484,185	484,185
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,416,965	8,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$24,561,150	\$23,129,185
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	28,000	28,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$28,000	\$28,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 106617203 Titusville Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$24,589,150	\$23,157,185

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$24,589,150	\$23,157,185

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,983,919
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,042,523
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,026,442
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,826,442